

BAKERS UNION AND FELRA

HEALTH AND WELFARE FUND

FOURTH QUARTER 2018

ADMINISTRATIVE MANAGER'S REPORT

**2018
COMBINED
QUARTERLY RECAP**

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 859,872	\$ 847,296	\$ 839,633	\$ 831,818	\$ 3,378,619
EMPLOYEE PAYROLL	\$ 40,540	\$ 37,239	\$ 40,955	\$ 36,988	\$ 155,722
EMPLOYEE CONTRIBUTIONS	\$ 2,002	\$ 4,672	\$ 4,952	\$ 4,177	\$ 15,803
INTEREST & DIVIDENDS	\$ 6,154	\$ 4,263	\$ 4,292	\$ 4,785	\$ 19,494
MISCELLANEOUS INCOME ¹	\$ 6,365	\$ 5,935	\$ 106,900	\$ 5,580	\$ 124,780
TOTAL INCOME	\$ 914,933	\$ 899,405	\$ 996,732	\$ 883,348	\$ 3,694,418

EXPENSES	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
MEDICAL	\$ 1,123,681	\$ 605,232	\$ 517,991	\$ 314,398	\$ 2,561,302
CIGNA	\$ 31,678	\$ 31,245	\$ 31,576	\$ 30,530	\$ 125,029
DENTAL-DENEX	\$ 59,937	\$ 60,671	\$ 61,355	\$ 62,931	\$ 244,894
DISABILITY	\$ 16,485	\$ 10,315	\$ 12,370	\$ 27,542	\$ 66,712
DRUG	\$ 250,905	\$ 247,826	\$ 234,522	\$ 225,240	\$ 958,493
LIFE	\$ 4,755	\$ 4,821	\$ 4,894	\$ 5,123	\$ 19,593
STOP LOSS	\$ 26,679	\$ 24,611	\$ 23,998	\$ 26,245	\$ 101,533
OPTICAL	\$ 8,139	\$ 8,005	\$ 9,375	\$ 10,826	\$ 36,345
OPERATING EXPENSE	\$ 47,305	\$ 45,191	\$ 63,019	\$ 74,036	\$ 229,551
TOTAL EXPENSE	\$ 1,569,564	\$ 1,037,917	\$ 959,100	\$ 776,871	\$ 4,343,452

SURPLUS (DEFICIT)	\$ (654,631)	\$ (138,512)	\$ 37,632	\$ 106,477	\$ (649,034)
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	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	AVERAGE
TOTAL PARTICIPANTS	488	495	484	485	488
FUND RESERVE	\$ 1,003,086	\$ 945,030	\$ 904,496	\$ 1,024,161	

¹ OptumRX Pharmacy Rebate received 11/09/2018 for - 1Qtr. 2018 - \$5,580.00

2017
COMBINED
QUARTERLY RECAP

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
EMPLOYER CONTRIBUTIONS	\$ 906,515	\$ 888,965	\$ 886,115	\$ 881,776	\$ 3,563,371
EMPLOYEE PAYROLL	\$ 40,075	\$ 35,469	\$ 42,686	\$ 40,537	\$ 158,767
EMPLOYEE CONTRIBUTIONS	\$ 5,512	\$ 6,180	\$ 2,563	\$ 667	\$ 14,922
INTEREST & DIVIDENDS	\$ 3,636	\$ 4,302	\$ 5,012	\$ 5,526	\$ 18,476
MISCELLANEOUS INCOME	\$ 6,775	\$ 64,636	\$ 17,395	\$ 6,500	\$ 95,306
TOTAL INCOME	\$ 962,513	\$ 999,552	\$ 953,771	\$ 935,006	\$ 3,850,842

EXPENSES	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
MEDICAL	\$ 683,897	\$ 364,601	\$ 318,257	\$ 759,225	\$ 2,125,980
CIGNA	\$ 30,713	\$ 29,468	\$ 33,021	\$ 29,782	\$ 122,984
DENTAL-DENEX	\$ 58,360	\$ 60,620	\$ 61,355	\$ 60,200	\$ 240,535
DISABILITY	\$ 18,886	\$ 24,600	\$ 9,881	\$ 17,285	\$ 70,652
DRUG	\$ 200,949	\$ 214,033	\$ 195,066	\$ 299,261	\$ 909,309
LIFE	\$ 5,560	\$ 4,813	\$ 4,842	\$ 4,695	\$ 19,910
STOP LOSS	\$ 30,924	\$ 32,744	\$ 32,497	\$ 33,765	\$ 129,930
OPTICAL	\$ 7,902	\$ 8,810	\$ 8,319	\$ 8,145	\$ 33,176
OPERATING EXPENSE	\$ 76,735	\$ 46,789	\$ 44,781	\$ 53,706	\$ 222,011
TOTAL EXPENSE	\$ 1,113,926	\$ 786,478	\$ 708,019	\$ 1,266,064	\$ 3,874,487

SURPLUS (DEFICIT)	\$ (151,413)	\$ 213,074	\$ 245,752	\$ (331,058)	\$ (23,645)
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	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
TOTAL PARTICIPANTS	487	491	497	487	491

FUND RESERVE	\$ 1,763,763	\$ 1,807,393	\$ 1,934,828	\$ 1,758,728
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